

NOTICE OF PROPERTY TAX INCREASE

The **Riverdale City Council** has tentatively adopted a millage rate which will require an increase in property taxes by **3.89** percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at Riverdale City Hall, 7200 Church Street, Riverdale, GA on **September 15th at 10:00 am and 5:00 pm.**

Times and places of additional public hearings on this tax increase are at Riverdale City Hall, 7200 Church Street, Riverdale, GA on **September 21st at 6:00 pm.**

The tentative increase will result in a millage rate of **9.98 mills**, and an increase of **.379 mills**. Without this tentative tax increase, the millage rate will be no more than **9.601 mills**. The proposed tax increase for a home with a fair market value of **\$50,000** is approximately **\$6.06**, and the proposed tax increase for non-homestead property with a fair market value of **\$150,000** is approximately **\$22.74**.

Although the tentative millage rate is the same as the millage rate for the previous year, it is considered an increase because there is an increase in the City's real property assessment. For a property which is assessed the same as the previous year, the tax will be the same as the previous year.

NOTICE

The Riverdale City Council does hereby announce that the millage rate will be set at a meeting to be held at Riverdale City Hall located at 7200 Church Street, Riverdale, GA on September 21ST at 6:00 pm and pursuant to the requirements of ss 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years

City of Riverdale, GA	CURRENT 2014 TAX DIGEST AND 5 YEAR HISTORY OF LEVY					
	2010	2011	2012	2013	2014	2015
Real & Personal	\$ 297,668,847	\$ 279,774,399	\$ 246,841,743	\$ 236,211,359	\$ 238,250,332	\$ 247,305,757
Motor Vehicle	19,513,950	18,169,900	26,412,300	28,023,150	23,530,010	12,532,610
Mobile Home	-	-	-	-	-	-
Timber	-	-	-	-	-	-
Heavy Duty Equipment	-	-	-	-	-	-
Gross Digest	317,182,797	297,944,299	273,254,043	264,234,509	261,780,342	259,838,367
Less M&O Exemptions	640,214	540,608	537,564	650,155	6,399,174	3,451,528

Net M&O Digest	\$ 316,542,583	\$ 297,403,691	\$ 272,716,479	\$ 263,584,354	\$ 255,381,168	\$ 256,386,839
Gross M & O Millage Rate	16.370	15.300	18.300	20.950	23.053	24.554
Less Millage Rate Rollbacks	8.870	7.800	8.320	10.970	13.073	14.574
Net M & O Millage	7.500	7.500	9.980	9.980	9.980	9.980
Net Taxes Levied	2,374,069	2,230,528	2,721,710	2,630,572	2,548,704	2,558,741
Net Taxes \$ Increase	(309,913)	(143,542)	491,183	(91,139)	(81,868)	10,037
Net Taxes % Increase	-11.55%	-6.05%	22.02%	-3.35%	-3.11%	0.39%